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Press release

First Natixis-SMAI Grand Prize

The Natixis Foundation for Quantitative Research, jointly with Société de Mathématiques Appliquées et Industrielles (SMAI) [Applied and Industrial mathematics Society], has created a biennial grand prize, sponsored and awarded by the French Academy of Sciences.

The first issue of the Natixis-SMAI grand prize, which rewards major contributions in financial modelization and/or scientific calculation methods applied to finance, was awarded at the first International Forum on financial research to Huyèn Pham, professor at Université Paris VII in the probabilities and random models research laboratory and junior member of the Institut Universitaire de France since 2006.

Huyèn PHAM, 39 years old, a former student of ENS Lyon and professor of mathematics, finished his PhD in applied mathematics in 1995 at Université Paris IX Dauphine. In 1999, he was habilitated to lead research studies at Université de Marne-La-Vallée.

His major contributions concern the use and development of stochastic control methods to determine investment or risk hedging optimal strategies in the areas of finance and insurance.

Holder of the Institut Europlace de Finance 2004 prize, he has several published several articles in applied mathematics and finance magazines. He also published two books: "Imperfections de marchés et méthodes d'évaluation et couverture d'options" (with the Pisa Ecole Normale Supérieure) and "Optimisation et contrôle stochastique appliqués à la finance (in the mathematics and applications collection of Springer Verlag).

About the Natixis Foundation for Quantitative Research

The Natixis Foundation for Quantitative Research finances research in the area of Quant Finance, specifically PhDs and university research linked to current issues concerning financial institutions. Jointly with first-rate universities, it organizes conferences and rewards the work of seasoned researchers, PhD students and final year students.

About Natixis

Natixis, the "investments and projects bank", is the jointly held bank of Caisse d'Epargne and Banque Populaire in corporate and investment banking, asset management, and financial services. Backed by more than 23,000 employees, with a shareholders' equity of €16.9bn, it is a major player in its sector in Europe.

About SMAI

The Société de Mathématiques Appliquées et Industrielles (SMAI) is a learned society founded in 1983 under the initiative of French applied mathematicians who wished to expand and develop this discipline. Its goal is to contribute to the development of applied mathematics through research, company applications, publications, teaching and the training of researchers and engineers.

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