

Capital instruments – main features

Issuance of AT1 capital instruments



(in millions of euros)

1	Issuer	NATIXIS (formerly NBP)	NATIXIS (formerly NBP)	NATIXIS (formerly NBP)	NATIXIS	NATIXIS	NATIXIS	NATIXIS
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	FR0010154278	FR0010347880	FR0010531012	FR0010600163	USF6483LHM57	FR0012858827	FR0013126851
3	Governing law(s) of the instrument	French	French	French	French	State of New York (except regulatory status governed under French law)	French	French
<i>Regulatory treatment</i>								
4	Transitional CRR rules	Additional Tier 1 instruments	Additional Tier 1 instruments	Additional Tier 1 instruments	Additional Tier 1 instruments	Additional Tier 1 instruments	Additional Tier 1 instruments	Additional Tier 1 instruments
5	Post-transitional CRR rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Additional Tier 1 instruments	Additional Tier 1 instruments
6	Eligible at solo/(sub-)consolidated/solo and (sub-)consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	CRR Article 52	CRR Article 52	CRR Article 52	CRR Article 52	CRR Article 52	CRR Article 52	CRR Article 52
8	Amount recognized in regulatory capital	EUR 152m	EUR 225m (USD 250m)	EUR 364m	EUR 150m	EUR 167m (USD 186m)	EUR 500m	EUR 400m
9	Nominal amount of instrument	EUR 156m	USD 250m	EUR 364m	EUR 150m	USD 186m	EUR 500m	EUR 400m
9a	Issue price	100%	100%	100%	100%	100%	100%	100%
9b	Redemption price	100%	100%	100%	100%	100%	100%	100%
10	Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11	Original date of issuance	25/01/2005	30/06/2006	18/10/2007	28/03/2008	30/04/2008	20/07/2015	25/02/2016
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	Call option for issuer subject to prior supervisory approval	yes	yes	yes	yes	yes	yes	yes
15	Optional call date, contingent call dates and redemption amount	Call date for the full issue at par at 01.25.2010 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (loss of Tier 1 issue status)	Call date for the full issue at par at 06.30.2016 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (loss of Tier 1 issue status)	Call date for the full issue at par at 10.18.2017 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (loss of Tier 1 issue status)	Call date for the full issue at par at 03.28.2018 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (loss of Tier 1 issue status)	Call date for the full issue at par at 04.30.2018 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (loss of Tier 1 issue status)	Call date for the full issue at par at 07.20.2021 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (tax event, loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (capital event, loss of AT1 issue status)	Call date for the full issue at par at 02.25.2022 Contingent call date at any time, at par and for the full issue in the event of a change in tax legislation (tax event, loss of deductibility of interest expenses, imposition of withholding tax) or regulatory legislation (capital event, loss of AT1 issue status)
16	Subsequent call dates	At each coupon payment date (on 01.25 of each year)	At each coupon payment date (on 03.31, 06.30, 09.30 and 12.31 of each year)	At each coupon payment date (on 10.18, 01.18, 04.18 and 07.18 of each year)	At each coupon payment date (on 03.28, 06.28, 09.28 and 12.28 of each year)	At each coupon payment date (on 01.30, 04.30, 07.30 and 10.30 of each year)	At each coupon payment date (on 01.20, 04.20, 07.20 and 10.20 of each year)	At each coupon payment date (on 02.25, 05.25, 08.25 and 11.25 of each year)
<i>Coupons/dividends</i>								
17	Fixed or floating dividend/coupon	Floating	Floating	Fixed	Fixed	Fixed	Floating	Floating
18	Coupon rate and any related index	10Y CMS +1% but with a minimum of 3.75% and maximum of six times the difference between 10Y CMS and 2Y CMS	3M Libor USD +1.25%	6,307%	8,65%	10%	3M Euribor +6.41%	3M Euribor +7.35%
19	Existence of a dividend stopper	no	no	no	no	no	no	no
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary, existence of dividend pushers	Partially discretionary, existence of dividend pushers	Partially discretionary, existence of dividend pushers	Partially discretionary, existence of dividend pushers	Partially discretionary, existence of dividend pushers	Fully discretionary	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	no	no	yes (step up)	yes (step up)	yes (step up)	no	no
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30	Write-down features	Yes	Yes	Yes	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Supervisory event (non-compliance with regulatory ratios and/or at the discretion of the regulator)	Supervisory event (non-compliance with regulatory ratios and/or at the discretion of the regulator)	Supervisory event (non-compliance with regulatory ratios and/or at the discretion of the regulator)	Supervisory event (non-compliance with regulatory ratios and/or at the discretion of the regulator)	Supervisory event (non-compliance with regulatory ratios and/or at the discretion of the regulator)	Capital ratio event (CET1 ratio below 5.125%)	Capital ratio event (CET1 ratio below 5.125%)
32	If write-down, full or partial	Partial	Partial	Partial	Partial	Partial	Partial	Partial
33	If write-down, permanent or temporary	Temporary	Temporary	Temporary	Temporary	Temporary	Temporary	Temporary
34	If temporary write-down, description of write-up mechanism	Mandatory after two profitable fiscal years following the end of the supervisory event (subject to compliance with regulatory ratios) or in the case of dividend distribution, the redemption of the issue or the liquidation of the issuer	Mandatory after two profitable fiscal years following the end of the supervisory event (subject to compliance with regulatory ratios) or in the case of dividend distribution or the redemption of the issue	Optional after two profitable fiscal years following the end of the supervisory event (subject to compliance with regulatory ratios), but mandatory in the case of dividend distribution or the redemption of the issue	Optional after two profitable fiscal years following the end of the supervisory event (subject to compliance with regulatory ratios), but mandatory in the case of dividend distribution or the redemption of the issue	Optional after two profitable fiscal years following the end of the supervisory event (subject to compliance with regulatory ratios), but mandatory in the case of dividend distribution or the redemption of the issue	Optional after one profitable fiscal year following the capital ratio event, but the write-up amount cannot exceed the "Maximum Distributable Amount" nor the "Maximum Write-Up amount"	Optional after one profitable fiscal year following the capital ratio event, but the write-up amount cannot exceed the "Maximum Distributable Amount" nor the "Maximum Write-Up amount"
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Participating or subordinated loans and securities	Participating or subordinated loans and securities	Participating or subordinated loans and securities	Participating or subordinated loans and securities	Participating or subordinated loans and securities	Participating or subordinated loans and securities	Participating or subordinated loans and securities
36	Non-compliant transition features	N/A	N/A	N/A	N/A	N/A	N/A	N/A
37	If yes, specify non-compliant features							