

PRESS RELEASE

**MODIFICATION OF THE COMPLEMENTARY HEALTH INSURANCE AND PROVIDENT SCHEME OF
MR LAURENT MIGNON, CHIEF EXECUTIVE OFFICER**

**REFERRED TO IN ARTICLE L. 225-42-1 OF THE FRENCH COMMERCIAL CODE AND PUBLISHED IN
APPLICATION OF**

THE ARTICLE R. 225-34-1 OF THE FRENCH COMMERCIAL CODE

The Board of Directors of Natixis S.A. has decided to modify the complementary health insurance and provident scheme of Mr. Laurent Mignon, Chief Executive Officer of Natixis and member of BPCE's Management Board, to allow him to benefit from a social welfare scheme similar to the one offered to the other members of BPCE's Management Board.

During the meeting held on 10 February 2016, the Board of Directors of Natixis therefore decided that Mr. Laurent Mignon now benefits from the continued payment of his remuneration during 12 months in the event of a temporary inability to work. The Board also confirmed that he is covered by the provident schemes and complementary health insurance scheme applicable to Natixis employees, i.e. Natixis S.A.'s complementary health insurance, the complementary provident schemes offered by IPBP, IPSEC and CNP [provident scheme in case of death, covering the remuneration above the C bracket] and that Mr. Mignon benefits from Quatrem provident scheme applicable to certain executives of the BPCE Group, including a "spouse annuity" policy.

The auditors were duly informed, under the conditions established by law, of the changes to the complementary health insurance and provident scheme of Mr. Laurent Mignon authorized by the Board of Directors' meeting held on 10 February 2016 and that such changes will be subject to the shareholders approval during the Combined General Meeting of 24 May 2016, according to the provisions of the article L 225-42-1 of the French commercial code.

Paris, 10 February 2016

Note to the reader: this English version is a free translation from the original press release which is in French and is available on the company's corporate website. In the event of inconsistencies between the original French version and this English translation, the French version will prevail.