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## **The Asset Management Business of Natixis Finalizes New Organization**

### ***Holding Company Becomes Natixis Global Asset Management and Its Principal French Asset Management Affiliate Becomes Natixis Asset Management***

The asset management business of Natixis, created from the combination of IXIS Asset Management Group and Natexis Asset Management, finalized its new legal organization on June 29, 2007, in accordance with the projected schedule.

The asset management business of Natixis is structured under a managing holding company, Natixis Global Asset Management, which brings together some twenty specialized asset management companies located mainly in France and the U.S. and a worldwide distribution platform, Natixis Global Associates.

Pierre Servant, member of the Natixis Executive Committee, is Chief Executive Officer of Natixis Global Asset Management, which has more than 600 billion euros\* in assets under management and is currently ranked among the 15 leading asset management companies worldwide and in the top five in Europe.

In France, the merger of IXIS Asset Management and Natexis Asset Management has created Natixis Asset Management, the firm's principal asset management affiliate in Europe, lead by Pascal Voisin. At the same time, Natexis Asset Square and IXIS Private Capital Management have been combined to create Natixis Multimanager, a multimanager specialist.

This combination positions Natixis Asset Management as one of the top-ranked companies in asset management, offering a broad range of top performing investment strategies to institutional clients, large corporations, and retail clients of the Groupe Banque Populaire and Groupe Caisse d'Epargne networks.

By year-end, a shared interface between the Banques Populaires and Caisses d'Epargne networks will be created and the firm's real estate asset management affiliates in France will be combined.

In the U.S., the asset management companies continue to operate under their own brands, such as Loomis Sayles, Harris Associates, Harris Alternatives and AEW, which have long been well-known and well-established in their markets.

Following this reorganization, the asset management business of Natixis will have a solid foundation to achieve the one central objective of its strategic plan: to strengthen its position in France and the U.S. in order to become a major player in asset management on a global scale.

\* Data as of March 31, 2007.

**About Natixis Global Asset Management**

With 606.7 billion euros in assets under management as of March 31, 2007, Natixis Global Asset Management is one of the fifteen leading asset management companies in the world and ranks in the top five in Europe. Its multi-boutique approach brings together some twenty financial and real estate asset management companies in Europe, the United States and Asia, with a worldwide distribution platform, Natixis Global Associates (see the attached organizational chart).

**About Natixis Global Associates**

Natixis Global Associates is the distribution entity for all of the asset management companies. This worldwide distribution platform is comprised of teams located across different continents and contributes to the development of the asset management companies' expertise in some thirty countries.

**About Natixis Asset Management**

Natixis Asset Management is ranked among the foremost European asset management companies with 368.9 billion euros in assets under management as of March 31, 2007. It offers institutional investors, companies and individuals a wide range of mutual funds, separately managed accounts and management agreements, as well as services tailored to their needs. It covers a broad range of asset classes, geographic regions, and management styles; and has expertise recognized in all major European asset classes, as well as in socially responsible investment, large-cap value and mid-cap European equities, and emerging European markets.

**About Natixis**

Natixis, the "investments and projects bank" is the jointly held bank of Caisse d'Epargne and Banque Populaire in corporate and investment banking, asset management, private equity and private banking, financial services and receivables management. Backed by nearly 23,000 employees, with a net banking income of €7.3bn, it is a major player in its sector in Europe.

Natixis enjoys expertise worldwide acknowledged in credit insurance (number 3 worldwide) and structured financing (real estate, commodities, asset-backed finance and leverage finance).

**Contacts**

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# Asset management business of Natixis

(simplified organization as of June 29, 2007)

