

Paris, March 22nd, 2022

Announcement on transfer of Insurance and Payments activities from Natixis to BPCE SA

Following the vote at the ordinary shareholders' meeting on March 22nd, 2022, Natixis announces that it has distributed shares of the holding companies owning the Insurance and Payments businesses to its shareholders. Following this distribution, Natixis no longer holds any stake in the Insurance and Payments businesses, which have been fully transferred to BPCE SA.

At the same time, and in light of the decrease in equity resulting from this distribution, the Natixis extraordinary shareholders' meeting (BPCE did not take part in the vote) conducted a capital increase via the issue of ordinary shares for a total subscription price of €1,700,893,330.50, including the issue premium. This will support Natixis in pursuing the development of its Corporate & Investment Banking and Asset & Wealth Management businesses.

About Natixis

Natixis is a French multinational financial services firm specialized in asset & wealth management and corporate & investment banking. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis is located in 35 countries, notably through Natixis Investment Managers and Natixis Corporate & Investment Banking. Its clients include corporations, financial institutions, sovereign and supranational organizations, and the customers of Groupe BPCE's networks.

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