

Paris, December 16, 2010

Natixis has bought back "titres participatifs"

Natixis states it has bought back "titres participatifs". These notes will be cancelled on repurchase date.

Operation details:

Issue date: 11/25/1985

Repurchase date: 12/15/2010

ISIN: FR0000047722

Number of bought "titres participatifs" due to be cancelled: 28,000

Number of "titres participatifs" still in circulation after the operation: 85,000

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