

NATIXIS

Euro 20,000,000,000

Euro Medium Term Notes

This supplement (the "**Supplement**") should be read in conjunction with the Base Prospectus dated 29 June 2007 (the "**Base Prospectus**") prepared in relation to the €20,000,000,000 Euro medium term note programme of NATIXIS (the "**Issuer**"). On 29 June 2007, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Base Prospectus as a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC (the "**Prospectus Directive**") and Article 8.4 of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005 (the "**Luxembourg Law**").

This Supplement constitutes a Supplement to the Base Prospectus for the purposes of Article 13 of chapter 1 of Part II of the Luxembourg Law for the purposes of updating certain information contained in the Base Prospectus as described below.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this supplement, to withdraw their acceptances.

The Issuer accepts responsibility for the information contained or incorporated by reference in this Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

On 31 August 2007, the Issuer published its interim financial statements which were subject to a limited review of its statutory auditors as at, and for the six months ended, 30 June 2007 (together with the related notes and the auditors' limited report thereon, the "**Interim Financial Statements**") which have been filed with the CSSF for the purposes of Article 16 of the Prospectus Directive and Article 13 of the Luxembourg Law, and such Interim Financial Statements are incorporated in, and form part of, this Supplement.

Any information not listed in the cross reference list but included in the document incorporated by reference is given for information purposes only.

Copies of the Interim Financial Statements are available in the French language free of charge at the specified office of the Paying Agent. In addition, the Interim Financial Statements are available on the Issuer's website: "www.natixis.fr" and on the Luxembourg Stock Exchange's website: "www.bourse.lu".

The information incorporated by reference above is available as follows:

Information Incorporated by Reference	Reference
Update of the 2006 registration document (<i>Actualisation du document de référence 2006</i>)	
Profit and Loss Account	Page 34 of the update of the 2006 registration document (<i>Actualisation du document de référence 2006</i>)
Balance Sheet	Page 33 of the update of the 2006 registration document (<i>Actualisation du document de référence 2006</i>)
Statement of Cash flows	Page 36 of the update of the 2006 registration document (<i>Actualisation du document de référence 2006</i>)
Notes	Pages 37 to 89 of the update of the 2006 registration document (<i>Actualisation du document de référence 2006</i>)
Auditor's limited review report	Page 90 of the update of the 2006 registration document (<i>Actualisation du document de référence 2006</i>)